

ASX Announcement

31 October 2017

Quarterly Activities Report – Quarter Ended 30 September 2017

Caeneus Minerals Ltd (“Caeneus” or “the Company”) is pleased to provide the following report on its activities for the quarter ended 30 September 2017.

Columbus Marsh Project

During the quarter under review, the Company announced that drilling equipment was moved to the Columbus Marsh Lithium Brine Project to commence the Phase One Drilling campaign (CSM-1) to test stratigraphy and nature of the groundwater. The Company commenced drilling following delays due to heavy unseasonal rainfall in the area.

On the 19 September 2017, the Company announced the discovery of highly anomalous concentrations of lithium brines within a shallow aquifer. Lithium bearing brines were intersected at a depth of 79.25 meters (260 feet) and continued to a depth of 79.25 meters (340 feet) resulting in a width of the aquifer of 24.38 meters (80 feet).

Assay of the brine returned a high of **95.9 mg/l lithium** (95.9ppm Li or 510.5ppm LiCO₃ equivalent*) with a minimum assay of the same brine returning **56.3 mg/l lithium** (56.3ppm Li or 299.7ppm LiCO₃ equivalent*). The brine also assayed up to 3,670 mg/l potassium and 1,100 mg/l boron.

Following the significant discovery, the Company immediately applied for water rights to the area and is planning a program of following up drilling.

After several delays due to poor ground conditions, the initial exploration hole (CSM-1) has been completed and had reached target depth. Drill casing and screens have been installed and sampling of brines for the interval 253 to 402 meters (830 to 1320 feet) is underway.

Once brines samples from this lower zone has been received the Company will make decisions regarding the collection of a bulk sample and/or pump testing.

The Company has encountered further lithium brines in the lower zone for intervals 115.8 to 253 meters (380 to 830 feet). Lithium concentrations for the interval varied from **25.8 mg/l lithium** (25.8ppm Li or 137.3ppm LiCO₃ equivalent*) at 380 feet, gradually increasing to approximately **41.3 mg/l lithium** (41.3ppm Li or 219.8 ppm LiCO₃ equivalent*) at 830 feet.

Further details and results for the interval 380 to 830 feet and from 830 to 1320 feet will be reported as soon as they are received.

* Note: Lithium is converted to Lithium Carbonate Equivalent by multiplying by 5.323.

Rhodes Marsh Project

On 19 September 2017, the Company announced the acquisition of 78 placer claims to cover portions of the Rhodes Marsh basin, which is located approximately 15kms North to Northwest of the Company’s Columbus Marsh Project. The Company believes that the Rhodes Marsh Project holds many similarities to such basins as the Columbus Marsh and the Clayton Valley and is therefore highly prospective for lithium brines.

Pardoo Project

During the quarter under review, the Company contracted Resource Potentials to collate and reinterpret all of the pre-existing geophysical and drilling surveys with a view to pinpointing possible mineralisation targets for follow up drilling.

As a result of the completed work, Resource Potentials has defined sixteen targets worthy of follow up drilling (refer figure 2: Pardoo Project Exploration Targets, ASX announcement dated 21 July 2017). The Company has opted to concentrate first on the eight priority 1 anomalies.

Subsequent to the end of the quarter under review, the Company announced the commencement of drilling of the eight priority 1 anomalies. The drilling will be by reverse circulation to depths ranging from 100 to 300 meters for a total of approximately 1,300 meters. Access tracks will be required to be bulldozed to each of the anomaly sites over a total distance of approximately 10kms.

On 28 September 2017, the Company announced that it acquired the Stage 2 interest, being 80% of the highly prospective Pardoo Project in Western Australia.

The Company had spent approximately \$75k on exploration within the 12 months of acquiring the Stage 1 interest leaving approximately \$175k to earn the Stage 2 interest. The Company and its joint venture partner Segue Resources Limited (ASX: SEG) agreed via the execution of a Second Deed of Variation that the Company can satisfy the Joint Venture Agreement and earn the Stage 2 interest by issuing Segue Resources Limited 58,333,333 fully paid ordinary shares in the Company at a deemed issue price of \$0.003 each.

Scotty's South Project

During the quarter under review, the Company announced that the Phase One Drilling program (SS-1 & SS-4) at the Scotty's South Project had been terminated due to difficulties drilling the soft and collapsing ground. No samples could be obtained from the limited amount of drilling that was completed.

The Company decided to relinquish the Scotty's South Project.

Lida Valley Project

During the quarter under review, the Company announced that the Phase One Drilling program (LV17-2 & LV17-4) had been completed at the Lida Valley Lithium Brine Project.

A total of thirty six samples of intersected waters were submitted for analysis to WETlab Laboratory in Sparks, Nevada.

Assays were received with the waters encountered determined to be largely potable and assays returning maximum dissolved solids of 1,360 mg/l ppm.

Given the exploration results the Company has relinquished its Lida Valley Project tenures to focus on the high-potential basins within the area North & Northwest of the Clayton Valley.

Muddy Mountain Project

During the quarter under review, the Company announced that given the exploration results to date the Company has decided to relinquish its Muddy Mountain Project tenures to focus on the high-potential basins within the area North & Northwest of the Clayton Valley.

Corporate

Subsequent to the end of the quarter, the Company completed a capital raising via a placement of 333,333,333 fully paid ordinary shares at an issue price of \$0.0015 each for a total amount raised of \$500,000 (before costs) to sophisticated and professional investors of the Company. The Company will also issue a 1 for 1 free attaching listed option exercisable at \$0.003 expiring on or before 31 December 2020 subject to shareholder approval at the upcoming Annual General Meeting.

Funds raised will be directed towards the Company's exploration efforts at the Columbus Marsh Project in Nevada, USA, the Pardoo Project and the recently acquired key gold projects in the Pilbara in Western Australia.

Also subsequent to the end of the quarter on the 3 October 2017, the Company announced the appointment of Mr Peter Christie as Non-Executive Director following the resignation of Mr Michael Nottas.

For and on behalf of the Board



Steven Elliott
Managing Director

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Steven Elliott who is a Member of the Australian Institute of Mining and Metallurgy. Mr Elliott is a director to the Company. Mr Elliott has sufficient experience which is relevant to the style and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Elliott consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

CORPORATE INFORMATION

Board

Keith Bowker	Chairman/Company Secretary
Steve Elliott	Managing Director
Peter Christie	Non-Executive Director

Registered Office and Principal Place of Business

Suite 1, 56 Kings Park Road, West Perth WA 6005
Telephone: +61 8 9481 0544
Facsimile: + 61 9481 0655

Forward Shareholder Enquiries to

Advanced Share Registry Pty Ltd
110 Stirling Hwy, Nedlands WA 6009
Telephone: 61 8 9389 8033

Issued Share Capital

As at the date of this report (31 October 2017), the total fully paid ordinary shares on issue were 6,502,822,094.

TENEMENT INFORMATION (ASX Listing Rule 5.3.3)

The table below shows the interests in tenements held by Caeneus Minerals Ltd and its wholly owned subsidiaries and is provided in accordance with ASX Listing Rule 5.3.3.

STATE OF NEVADA, UNITES STATES OF AMERICA TENEMENTS**Columbus Marsh Project**

Location	Project Name	Claim #	Ownership	Titleholder
Nevada, USA	Columbus Marsh	CSM32	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM33	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM34	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM35	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM36	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME3	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM3	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM4	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM6	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM28	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM27	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM29	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM30	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM31	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.

Note 1: ATC Resources Pty Ltd ("ATC Resources") has entered into the assignments of binding Options Agreements to acquire 100% of Scotty's South and Columbus Marsh from Gold Exploration Management Inc. ATC Resources is a wholly owned subsidiary of Caeneus Minerals Ltd.

New King Project

Location	Project Name	Claim #	Ownership	Titleholder
Nevada, USA	New King	KVA1	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA2	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA3	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA4	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA5	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA6	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA7	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA8	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA9	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA10	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA11	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP1	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP2	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP3	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP4	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP5	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 9	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 10	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 11	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 12	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 13	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 17	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 18	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 19	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 20	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.

Nevada, USA	New King	MTP 21	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 25	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP26	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 27	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 28	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 29	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MPT 36	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 37	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 38	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MPT 39	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP51	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP52	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP53	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP54	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP55	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP56	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 60	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 61	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 62	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 63	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 64	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 65	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 66	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 85	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 86	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 87	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 88	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.

Nevada, USA	New King	MTP 89	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 90	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 91	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 92	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 96	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 97	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 98	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 99	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 100	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 101	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 102	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 107	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 108	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 109	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 110	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 111	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 112	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 113	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 114	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 115	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 116	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 117	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 118	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.

Note 2: Nevada Clays Pty Ltd (“Nevada Clays”) has entered into the assignments of binding Options Agreements to acquire 100% of New King from Gold Exploration Management Inc. Nevada Clays is a wholly owned subsidiary of Caeneus Minerals Ltd.

AUSTRALIAN TENEMENTS

Location	Project Name	Tenement #	Ownership	Titleholder
Western Australia	Supernova	E69/3066	100%	Caeneus Resources Pty Ltd
Western Australia	Pardoo	E45/1866	<i>Refer to Note 3 below</i>	Plumridge East Pty Ltd
Western Australia	Pardoo	E45/4279	<i>Refer to Note 3 below</i>	Plumridge East Pty Ltd
Western Australia	Pardoo	E45/4585	100%	Port Exploration Pty Ltd
Western Australia	Pardoo	E45/4671	<i>Refer to Note 3 below</i>	Plumridge East Pty Ltd

Note 3: Port Exploration Pty Ltd entitlement to earn up to 80% via Farm-In Joint Venture Agreement

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

CAENEUS MINERALS LTD

ABN

42 082 593 235

Quarter ended ("current quarter")

30 September 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(496)	(496)
(b) development	-	-
(c) production	-	-
(d) staff costs	(111)	(111)
(e) administration and corporate costs	(271)	(271)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if materials)	-	-
1.9 Net cash from / (used in) operating activities	(877)	(877)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (shares yet to be issued)	60	60
3.10	Net cash from / (used in) financing activities	60	60

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	919	919
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(877)	(877)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	60	60
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	102	102

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	102	919
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)*	102	919

*Subsequent to the end of the quarter, the Company raised \$500,000 via placement to sophisticated and professional investors.

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	111
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Directors' fees – all payments are on normal commercial terms

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
N/A		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	350
9.2 Development	-
9.3 Production	-
9.4 Staff costs	60
9.5 Administration and corporate costs	150
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	560

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Lida Valley Scotty's South Muddy Mountain	Held by subsidiary Held by subsidiary Held by subsidiary	100% 100% 100%	0% 0% 0%
10.2 Interests in mining tenements and petroleum tenements acquired or increased	Rhodes Marsh	Held by subsidiary	0%	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Company Secretary

Date: 31 October 2017

Print name: Keith Bowker

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.